



**21 December 2015**

**MEDIA INFORMATION**

**FSCS appoints Jimmy Barber as Chief Operating Officer and Kathryn Sherratt as Chief Financial Officer**

Jimmy Barber is joining the Financial Services Compensation Scheme (FSCS) as its new Chief Operating Officer. He will join FSCS in early January 2016 in a critical role bringing together the delivery of our service to consumers and the IT and data architecture which supports that service.

Jimmy Barber worked as the Operations Development Director and (before this) as the Commercial Operations Director at the RSA Insurance Group, where he has been since 2007. In these roles Jimmy was responsible for business transformation and improvement and for the delivery of shared services across the UK. Before the RSA, Jimmy held major operational roles at Capital One and at Ladbrokes. Jimmy brings strong experience to FSCS to lead the new Chief Operating Officer command, and will be a valuable addition to the FSCS executive team.

FSCS has also appointed Kathryn Sherratt to the role of Chief Financial Officer. Kathryn joined the Scheme in 2012 as Head of Finance and has been the driving force behind our cross-business value for money strategy.

Kathryn began her career with Deloitte in Manchester, before relocating to London and then Australia to build the commercial practice delivering IFRS solutions to clients. Upon returning to the UK, she spent nearly six years within the Retail Business of Barclays Bank, latterly as the Financial Controller.

Kathryn will be a powerful advocate for value for money on the board and with stakeholders. Kathryn will also contribute an important commercial perspective in support of our recoveries work as we seek to realise the value of our £15.5 billion stake in Bradford & Bingley.

Kathryn is a Chartered Accountant and has a first class degree in Chemistry from the University of Durham.

The Prudential Regulation Authority and the Financial Conduct Authority have also appointed Kathryn and Jimmy as FSCS board members.

FSCS Chief Executive Mark Neale says “I am delighted to welcome Kathryn and Jimmy to the board of FSCS as Chief Financial Officer and Chief Operating Officer respectively. They bring a wealth of experience to the roles and are well equipped to meet the challenges FSCS now faces. The Scheme plays a vital role in protecting consumers when firms fail. That helps consumer confidence. Kathryn and Jimmy’s experience will help us to be even more effective as we deliver an efficient and effective compensation scheme for the industry and consumers.”

FSCS was set up by Government in 2001 and is funded by the financial services industry. FSCS protects insurance, investments, deposits and mortgage advice and arranging. See our [compensation limits](#) page for more details.

The FSCS Customer Services Team can be contacted on 0800 678 1100 or 020 7741 4100 or by email at [enquiries@fscs.org.uk](mailto:enquiries@fscs.org.uk). Further information about FSCS is available on its website at [www.fscs.org.uk](http://www.fscs.org.uk) or you can follow us on Twitter [@FSCS News](https://twitter.com/FSCS_News).

## **Notes to Editors:**

### **1. About FSCS**

FSCS was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit.

Compulsory insurance is 100% (for business conducted on or after 14 January 2005).

For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.