



Your Policy is Ending on 31/01/2022

Dear

**Green Realisations 123 Limited (formerly MCE Insurance Company Limited)
(In Administration) (“the Company”)**

This communication is provided to you by the Joint Administrators of the Company and contains important information which affects your insurance policy.

Andrew Stoneman and Geoffrey Bouchier of Kroll were appointed Joint Administrators of the Company on 19 November 2021 by Order of the Supreme Court of Gibraltar. Both are licensed to act as Insolvency Practitioners. Andrew Stoneman is licensed in Gibraltar while Geoffrey Bouchier is licensed in England and Wales.

Please read this communication in full as it requires you to take action.

Intention to Disclaim your Insurance Policy

Your policy of insurance is underwritten (or is provided to you) by the Company, which is in Administration. The Company’s permission to write insurance was suspended on 5 November 2021.

Due to the financial position of the Company, the Joint Administrators intention is to disclaim all motor bike and scooter insurance policies as at 24:00hrs (being midnight) on Monday, 31 January 2022.

This means that when your policy of insurance is disclaimed, your insurance policy will cease or, in other words, end.

This means that you will need to seek and put in place alternative insurances prior to your policy being disclaimed on 31 January 2022.

Up until your policy is disclaimed, and on the basis that you are fully complying with the terms and conditions of your policy of insurance, your policy will remain valid. No adjustments will be permitted to your policy from today except for administrative adjustments which do not affect the risk associated with the policy of insurance – such as correction to the spelling of a name for example.

Am I eligible for a refund?

If you paid for your insurance policy in one lump sum at the commencement of your policy of insurance or your paid monthly amount includes insurance cover for the period after 31 January 2022, you are likely to be eligible for a refund for the unused portion of your insurance policy by the Financial Services Compensation Scheme (“FSCS”), subject to eligibility and their compensation rules. The FSCS may write to you separately. You can find information on the FSCS on their website at <https://www.fscs.org.uk/what-we-cover/insurance/> and <https://www.fscs.org.uk/making-a-claim/failed-firms/mce-insurance/>

Claims

Claims arising from insurance policies issued by the Company prior to and up to the date policies are disclaimed will continue to be handled by MCE Insurance Limited (“MCE UK”). MCE UK handled claims for the Company prior to the Joint Administrators’ appointment as well as providing other services.

Their contact details are shown below:

via Live Chat on the website (www.mceinsurance.com)

email: info@mceinsurance.com

Customer Experience Team: +44 193 335 1361.

MCE UK is not in Administration and is a separate business to that of the Company.

MCE UK and the Joint Administrators will liaise with the Financial Services Compensation Scheme in relation to eligible insurance claims.

Arranging new insurance

Please contact your broker MCE UK to arrange alternative cover or if you are not sure, it’s very important that you talk to an expert about replacement

cover for the future, please contact an insurance broker who specialises in motor insurance policies. If needed you can use the British Insurance Brokers' Association's "Find Insurance"-service. You can find this at <https://insurance.biba.org.uk/find-insurance> or you can phone them on 0370 950 1790.

Additional Assistance

If you believe your circumstances warrant additional consideration, or have specific needs in the way we communicate with you, please let us know – contact details above.

What happens Next?

The Joint Administrators will contact you again to remind you of the intention to disclaim on 31 January 2022.

The Joint Administrators will also provide you with a copy of the notice of disclaimer in due course for your records.

Yours faithfully

For and on behalf of

Green Realisations 123 Limited (formerly MCE Insurance Company Limited)