

## Levy forecasts – FCA classes

## Debt Management

## 2022/23 update

2022/23 forecast fund balances	May 2022 forecast (£m)	November 2022 forecast (£m)	Variance (£m)
Opening balance	0.5	0.5	0.0
Compensation	0.0	0.0	0.0
Recoveries	0.0	0.0	0.0
Management expenses	0.0	0.0	0.0
Annual levy receipts	0.0	0.0	0.0
<b>Total closing surplus/(deficit)</b>	<b>0.5</b>	<b>0.5</b>	<b>0.0</b>
<b>Total levies</b> ‘Total levies’ is not the sum of each column. This row shows the May forecast in comparison to the latest levy forecast.	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

As anticipated, we do not expect any firm failures or associated compensation costs for the Debt Management class in 2022/23. A relatively small surplus (£0.5m) will be carried forward and used to meet any future costs.

## 2023/24 forecast

Class	Latest 2022/23 levy position (£m)	2023/24 forecast (£m)	Variance (£m)
Debt Management	0.0	0.0	0.0

We currently do not anticipate any firm failures next year, therefore no levy would be payable by this class in 2023/24.