

## Levy forecasts – FCA classes

## Home Finance Intermediation

## 2022/23 update

2022/23 forecast fund balances	May 2022 forecast (£m)	November 2022 forecast (£m)	Variance (£m)
Opening balance	8.7	8.7	0.0
Compensation	(0.6)	(0.7)	(0.1)
Recoveries	0.0	0.0	0.0
Management expenses	(1.0)	(1.0)	0.0
Annual levy receipts	0.0	0.0	0.0
<b>Total closing surplus/(deficit)</b>	<b>7.1</b>	<b>7.0</b>	<b>(0.1)</b>
<b>Total levies</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
‘Total levies’ is not the sum of each column. This row shows the May forecast in comparison to the latest levy forecast.			

The forecast for the Home Finance Intermediation class largely remains as expected with compensation costs only varying slightly (£0.1m). A surplus of approximately £7m will to be taken forward to meet any future costs.

## 2023/24 forecast

Class	Latest 2022/23 levy position (£m)	2023/24 forecast (£m)	Variance (£m)
Home Finance Intermediation	0.0	0.0	0.0

No new firm failures or associated compensation payments are currently anticipated for 2023/24. However, we do anticipate around £0.7m in legacy claims (compensation for firm failures from previous financial years). Given the anticipated surplus from 2022/23, the Home Finance Intermediation class is not expected to pay an annual levy in 2023/24.

## Home Finance Providers

Please note that the Home Finance Providers class is not FSCS protected. Home Finance Providers pay [provider contributions](#) to the Home Finance Intermediation class and contribute to the [retail pool](#) levy if required.

This class has not been required to pay any contributions in 2022/23 and is not currently expected to pay any contributions in 2023/24.