

## Levy breakdown – PRA classes

## Life and Pension Provision

## 2021/22 update

2021/22 forecast fund balances	May's Outlook forecast (£m)	Latest levy update (£m)	Variance (£m)
Opening balance	0.0	0.0	0.0
Compensation	0.0	0.0	0.0
Recoveries	0.0	0.0	0.0
Management Expenses	0.0	0.0	0.0
Annual levy receipts	0.0	0.0	0.0
<b>Total closing surplus/(deficit)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>Total levies</b> The 'Total levies' includes provider contributions to other classes. Please note, the 'Total levies' is not the sum of each column. This row shows the May forecast in comparison to the latest levy update.	<b>35.0</b>	<b>35.0</b>	<b>0.0</b>
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There have been no failures in 2021/22 and we do not expect any for the remainder of this financial year.

The levy for this class is driven by a £35m provider contribution to the Life Distribution and Investment Intermediation (LDII) class.

## 2022/23 forecast

Class	2021/22 latest levy update (£m)	2022/23 forecast (£m)	Variance (£m)
Life and Pension Provision	35.0	35.0	0.0

The 2022/23 annual levy for this class is forecast to remain the same as the previous financial year at £35m.

We currently do not expect any firm failures to occur during 2022/23.

The levy for this class is driven by provider contributions to the LDII class.