



15 May 2015

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares 62 firms in default

The Financial Services Compensation Scheme (FSCS) could help consumers that have lost money as a result of their dealings with any of the 62 failed financial firms around the UK that it has recently declared in default.

FSCS is the UK's statutory compensation scheme for customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. That opens the way for customers of that firm to make a claim for compensation.

The Scheme is already paying compensation in respect of the firms. Mark Oakes, Head of Communications for FSCS says "FSCS protects consumers around the UK when authorised financial services firms cease trading. It protects your deposits, investments, home finance and insurance, and it's free for consumers to use. Our message to anyone who believes that they may be owed money as a result of their dealings with any of these firms is please get in touch, as we may be able to help you."

Since its inception, FSCS has come to the aid more than 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS, contact our Customer Services Team on 0800 678 1100 or 020 7741 4100 or by email at enquiries@fscs.org.uk. Further information about FSCS is available on its website at www.fscs.org.uk or you can follow us on Twitter [@FSCS News](https://twitter.com/FSCS_News).

Declarations by FSCS

NORTH WEST

Investments

Alderley Asset Management Limited formerly Bankhall Financial Services Limited T/A Sterling Wealth Management, 35A LONDON ROAD, ALDERLEY EDGE, CHESHIRE, SK9 7JT

Norcrest Financial Services Limited, 253 WELLINGTON ROAD SOUTH, STOCKPORT, CHESHIRE, SK2 6NG

General Insurance

PMP Network Limited, 125 PORTLAND STREET, MANCHESTER, LANCASHIRE, M1 4QD

Life and Pensions

Total Wealth Management Limited formerly The IFA Partnership Limited, 55 WASHWAY ROAD, SALE, CHESHIRE, M33 7AB

YORKSHIRE AND THE HUMBER

General Insurance

South Yorkshire Motor Homes Limited, ROTHERHAM ROAD, DINNINGTON, SHEFFIELD, SOUTH YORKSHIRE, S25 3RF

Home Finance

Blake Independent Financial Planning Limited, COCKERHAM HALL, 17 HUDDERSFIELD ROAD, BARNSELY, SOUTH YORKSHIRE, S70 2LT

MIDLANDS

Investments

Blissett Limited T/A Corporate Financial Services (Midlands), 48 SCHOOL LANE, WOODHOUSE, LOUGHBOROUGH, LEICESTERSHIRE, LE12 8UJ

GFP Wealth Management Limited, RENDLE & CO, UNIT 9, HOCKLEY COURT, 2401 STRATFORD ROAD, HOCKLEY HEATH, SOLIHULL, WEST MIDLANDS, B94 6NW

H M E F Limited formerly English Mutual Holdings Limited, 22 THE TYTHING, WORCESTER, WORCESTERSHIRE, WR1 1HD

Modi and Shah Services Limited, 216 MELTON ROAD, LEICESTER, LE4 7PG

P Holden & C Cameron t/a Willow Financial Management, 4 WEST WALK, LEICESTER, LEICESTERSHIRE, LE1 7NB

Robinson Sharpe Limited, 14-16 ST LEONARDS ROAD, NORTHAMPTON, NN4 8DP

Secure IFA Limited, UNIT 19 COTTESBROOKE PARK, HEARTLANDS BUSINESS PARK, DAVENTRY, NORTHANTS, NN11 8YL

General Insurance

Action Motorcycles Ltd, UNIT 5, LAKESIDE INDUSTRIAL ESTATE, NEW MEADOW ROAD, REDDITCH, WORCESTERSHIRE, B98 8YW

Life and pensions

Darley Independent Financial Advisers Limited, 2 FRIARS CLOSE, DARLEY ABBEY, DERBY, DERBYSHIRE, DE22 1FD

Denebrook Limited, CULLS HOUSE, 36 HIGH STREET, SUTTON COLDFIELD, WEST MIDLANDS, B72 1UP

G. Edward Stait & Associates Limited, THE SCHOOL HOUSE, ST MICHAELS ROAD, SUTTON COLDFIELD, WEST MIDLANDS, B73 5SY

EAST

Investments

Henstaff Financial Planning Limited, PO BOX 145, DEREHAM, NORFOLK, NR19 9AG

WP Investment Services Limited, 2 OLD HALL MEWS, WATTON ROAD, COLNEY, NORWICH, NORFOLK, NR4 7TX

General Insurance

Jigsaw Customer Management Limited T/A Logical Loans, Oasis Finance, 163-167 MILL ROAD, CAMBRIDGE, CAMBRIDGESHIRE, CB1 3AN

SOUTH EAST & LONDON

Investment

Chiltern Financial Solutions Limited, 3RD FLOOR OFFICE SUITE, 12 THE BROADWAY, OLD AMERSHAM, BUCKINGHAMSHIRE, HP7 0HP

C.R. Toogood (Financial Services) Limited, DUNCOMBE HOUSE, OCKHAM ROAD NORTH, EAST HORSLEY, LEATHERHEAD, SURREY, KT24 6NX

Hyde Gardens Limited, 145-147 ST JOHN STREET, LONDON, EC1V 4PW

Key Benefits Limited, 11 BEECHES AVENUE, CARSHALTON, SURREY, SM5 3LB

KMR Financial Management LLP, 3-5 DUKE STREET, LONDON, W1U 3ED

Lower Church Street Limited formerly Alchemy Wealth Management Limited, 145-147 ST JOHN STREET, LONDON, EC1V 4PW

Private Wealth Management Limited T/A Omni Wealth Management, Ward Mackenzie Wealth Management, THE TOWER, GLOBAL HOUSE, PORTLAND SQUARE, PORTLAND ROAD, WORTHING, WEST SUSSEX, BN11 1QH

R Palmer (Deceased) t/a Rothberg & Co, ELSTREE BUSINESS CENTRE, ELSTREE WAY, BOREHAMWOOD, HERTFORDSHIRE, WD6 1RX

Virtual Net (Europe) Limited formerly Virtual Net (Europe) Plc, 1ST FLOOR PROSPECT HOUSE, QUARRY WOOD INDUSTRIAL ESTATE, MILLS ROAD, AYLESFORD, KENT, ME20 7NA

General Insurance

A2B Homeloans Limited, FOXHILLS FARM, FOXES LANE, WEST WELLOW, ROMSEY, HAMPSHIRE, SO51 6DS

Carmaz Limited formerly Howper 409 Limited t/a New Southgate Seat, PINKHAM WAY, NEW SOUTHGATE, LONDON, N11 3UT

Finchley and Totteridge Car Centre Limited, UNITS 1 AND 4, BLOCK 3, COLNEY HATCH LANE, LONDON, N11 3DG

Millers, ARTERIAL ROAD, BASILDON, ESSEX, SS14 3AU

Lisles Motor Repairs Limited, LONDON ROAD, WOOLMER GREEN, KNEBWORTH, HERTFORDSHIRE, SG3 6JB

NDC INS Services Limited, C/O THE LIQUIDATOR: ELLIOT GREEN, HERSCHEL HOUSE, 58 HERSCHEL STREET, SLOUGH, BERKSHIRE, SL1 1PG

Saab City Limited t/a City, Saab Fulham, Saab Piccadilly formerly Divenow Limited, Saab City Ltd, 60 THE HIGHWAY, LONDON, E1W 2BF

Zodiac Loans Limited, STUDIO HOUSE, DELAMARE ROAD, CHESHUNT, WALTHAM CROSS, HERTFORDSHIRE, EN8 9SH

Life and pensions

A Moscow (deceased) t/a Harvey ALLAN, 64A HIGH STREET NORTH, EAST HAM, LONDON, E6 2HJ

Keith Scott PLC, 28A YORK STREET, LONDON, W1U 6QA

Harris Knights & Co Limited, 4 MARKET HILL, MALDON, ESSEX, CM9 4PZ

Sheldon Monk & Company Limited 15/19 CAVENDISH PLACE, LONDON, W1G 0DX

SOUTH WEST

Investments

C. Donohoe Associates, GREENOVER, WEST HILL, BLUNSDON, SWINDON, WILTSHIRE, SN26 7BQ

General Insurance

Bryan Brothers Limited, ST. PHILIPS CAUSEWAY, ARNOS VALE, BRISTOL, SOMERSET, BS4 3AX

Nici Swan Mortgage Consultancy Limited, 48 PARK AVENUE, CHIPPENHAM, SN14 0HA

Wheel Torque Motorcycles Ltd, 200 CHURCH ROAD ST. GEORGE, BRISTOL, SOMERSET, BS5 8AD

Life and Pensions

Wynyard Asset Management Limited, SEQUOIA HOUSE, 9 CHAPEL LANE, WYNYARD PARK BUSINESS VILLAGE, WYNYARD, BILLINGHAM, CLEVELAND, TS22 5FG

SCOTLAND

Investments

James & George Collie Financial Services Limited, 220 UNION STREET, ABERDEEN, ABERDEENSHIRE, AB10 1TL

Jamieson Financial Management Limited, PAVILION 2, CASTLECRAIG BUSINESS PARK, STIRLING, FK7 7SH

Planned Futures Limited, 89 WEST REGENT STREET, GLASGOW, LANARKSHIRE, G2 2BA

Rutland Investment Managers Partnership LLP formerly Rutland Investment Managers LLP, RUTLAND HOUSE, 5 ALLEN ROAD, LIVINGSTON, WEST LOTHIAN, EH54 6TQ

General Insurance

3i Mortgages Limited, 2 GILLESPIE PLACE, EDINBURGH, MIDLOTHIAN, EH10 4HS

Elton Finance (Cumbria) Limited formerly Taychart Limited t/a Elton Finance, 122 QUEEN STREET, WHITEHAVEN, CUMBRIA, CA28 7QF

Financial Consultancy and Mortgage Brokers Limited, HILLSIDE, DOUGLIEHILL ROAD, PORT GLASGOW, RENFREWSHIRE, PA14 5DL

Life and pensions

T.M. Jess Financial Services, 151 MERRYLEE ROAD, GLASGOW, LANARKSHIRE, G44 3DL

WALES

Investments

M. Ricketts and A. Turnbull t/a TCA, TEMPLE COURT, CATHEDRAL ROAD, CARDIFF, SOUTH GLAMORGAN, CF11 9HA

Peter Morris and Company, REGUS HOUSE FALCON DRIVE, CARDIFF, SOUTH GLAM, CF10 4RU

Western Welsh Mortgage Services Limited, WESTERN HOUSE, 23 SPILMAN STREET, CARMARTHEN, DYFED, SA31 1LQ

Life and Pensions

Peter Adams Insurance Brokers Limited, 4/5 MOUNT STUART SQUARE, CARDIFF, SOUTH GLAMORGAN, CF1 5EE

General Insurance

The Abertillery Motor Company formerly Calmbreeze Limited T/A The Car Emporium, ABERBEEG ROAD, ABERTILLERY, GWENT, NP13 2EQ

NORTHERN IRELAND

Life and Pensions

Welford Consultants Limited, 67 HIGH STREET, HOLYWOOD, CO DOWN, BT18 9AQ

General Insurance

A Owens & H Owens t/a Owens Bros (Belfast), PRINCE REGENT TRADE CENTRE, PRINCE REGENT ROAD, BELFAST, COUNTY ANTRIM, BT5 6RW

Home Finance

P Rodgers t/a Cameo House, 132 LONGSTONE STREET, LISBURN, COUNTY ANTRIM, BT28 1TR

Notes to Editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

An ISDN line is available if you are interested in arranging a radio interview with FSCS's CEO. Please get in touch on **020 7375 8316** to arrange a suitable time and date.