



28 October 2016

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares 25 firms in default

Consumers could get back money they have lost as a result of their dealings with any of the 25 failed financial firms (listed below) the Financial Services Compensation Scheme (FSCS) has recently declared in default.

FSCS is the UK's statutory compensation scheme for protecting customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This paves the way for customers of that firm to make a claim for compensation.

Mark Oakes, Head of Communications at FSCS said: "FSCS protects consumers around the UK when authorised financial services firms go bust. It protects your deposits, investments, home finance and insurance, and it's free for consumers to use. Our message to anyone who believes that they may be owed money as a result of their dealings with any of these firms is please get in touch as we may be able to help you."

Since its inception, FSCS has helped over 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS, contact their Customer Services Team on 0800 678 1100 or 020 7741 4100. You can also email them at enquiries@fscs.org.uk.

For the latest FSCS news and information visit www.fscs.org.uk or follow [@FSCS News](https://twitter.com/FSCS_News).

Media enquiries

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Declarations by FSCS

From 1st August to 30th September 2016

EAST

Investments

Ashdale Independent Financial Services Limited, 32 ASHDALES, ST. ALBANS,
HERTFORDSHIRE AL1 2RB

**Finansec Limited formerly Finsure Limited ta Finansec Green, Finansec Mortgages,
Sportsec**, 223-225 HIGH STEET, EPPING, ESSEX CM16 4BL

Life and Pensions

DB Financial Advice Limited, SUITE 121 COMMUNICATIONS HOUSE, 9 ST JOHN
STREET, COLCHESTER, ESSEX CO2 7NN

LONDON

Investments

Chelster Financial Services, 36 SANDY LODGE WAY, NORTHWOOD, MIDDLESEX, HA6
2AS

Choices - Your Mortgage Solutions Limited, CLARENDON BUSINESS CENTRES,
KINGFISHER HOUSE, 21-23 ELMFIELD ROAD, BROMLEY, KENT BR1 1LT

Duke Street Advisers Limited, 126 GREAT PORTLAND STREET, LONDON W1W 6PZ

NKP Financial Solutions Limited, 234 OLD LODGE LANE, PURLEY, SURREY CR8 4AP

MIDLANDS

Life and Pensions

Essential Mortgage Solutions Limited, 181 WALSALL ROAD, GREAT WYRLEY,
WALSALL, WEST MIDLANDS WS6 6NL

Cedar Lawns Associates LLP, CEDAR LAWNS HOUSE, CHURCH STREET, BURBAGE,
HINCKLEY, LEICESTERSHIRE LE10 2DE

Investments

Wealth Management (UK) Limited, DE MONTFORT HOUSE, 14A HIGH STREET,
EVESHAM, WORCESTERSHIRE WR11 4HJ

**Financial Solutions Today LLP formerly McNamara & Garwolinski trading as Financial
Solutions LLP**, UNIT 2, VICTORIA WORKS, VITTORIA STREET, BIRMINGHAM, WEST
MIDLANDS B1 3NU

SOUTH EAST

Home Finance

P Foreman (deceased) t/a David Foreman & Co, 25 LADIES MILE ROAD, BRIGHTON, EAST SUSSEX BN1 8QE

Colin Speck (deceased) t/a Colin Speck, 9 COLLEGE ROAD, NORTH BUSINESS PARK, ASTON CLINTON, BUCKINGHAMSHIRE HP22 5EZ

Hill Finance, 54A PORTSWOOD ROAD, SOUTHAMPTON, HAMPSHIRE SO17 2FW

Investments

Leslie & Nuding, RIVERSIDE BUSINESS CENTRE RIVER LAWN ROAD, TONBRIDGE, KENT TN9 1EP

Avalon Wealth Management Limited, BUSINESS RESOURCES CENTRE, HORSHAM TRAINING CENTRE, HURST ROAD, HORSHAM, WEST SUSSEX RH12 2DN

SOUTH WEST

Investments

Financial Limited, UNIT 1, ANDOVERSFORD INDUSTRIAL ESTATE, ANDOVERSFORD, CHELTENHAM, GLOUCESTERSHIRE GL54 4LB

NORTH WEST

Life and Pensions

Archer Wealth Management LLP, 639-641 MANCHESTER OLD ROAD, MIDDLETON, MANCHESTER M24 4PN

Condenseheat Limited, UNIT 4 CROSSLEY PARK, STOCKPORT, CHESHIRE SK4 5BF

G.M. Jones, HOMECROFT, 5 YEW TREE COURT, POULTON, CHESTER, CHESHIRE CH4 9FH

SK8 Financial Services Limited, 248 FINNEY LANE, HEALD GREEN, CHEADLE, CHESHIRE SK8 3DY

Investments

Acorn Corporate Finance Limited, METROPOLITAN HOUSE, STATION ROAD, CHEADLE HULME, STOCKPORT, CHESHIRE SK8 7AZ

SCOTLAND

Investments

About Money Planning, BARNCLUITH BUSINESS CENTRE, TOWNHEAD STREET, HAMILTON, LANARKSHIRE ML3 7DP

West Lothian Insurance Services, 177 MAIN STREET, EAST CALDER, LIVINGSTON, WEST LOTHIAN EH53 0EW

WALES

Life and Pensions

Steve Hughes Car Sales Limited, BORDER GARAGE, NEWTON ROAD, WELSHPOOL,
POWYS SY21 8RR

Notes to Editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

An ISDN line is available if you are interested in arranging a radio interview with

FSCS' CEO. Please get in touch with our public relations team
publicrelations@fscs.org.uk to arrange a suitable time and date.