



**10 May 2016**

**MEDIA INFORMATION**

**Consumers could be in line for compensation after FSCS declares 27 firms in default**

Consumers could get back money they have lost as a result of their dealings with any of the 27 failed financial firms (listed below) the Financial Services Compensation Scheme (FSCS) has recently declared in default.

FSCS is the UK's statutory compensation scheme for protecting customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This paves the way for customers of that firm to make a claim for compensation.

Mark Oakes, Head of Communications at FSCS said: "FSCS protects consumers around the UK when authorised financial services firms go bust. It protects your deposits, investments, home finance and insurance and it's free for consumers to use. Our message to anyone who believes that they may be owed money as a result of their dealings with any of these firms is please get in touch as we may be able to help you."

Since its inception, FSCS has helped over 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS, contact their Customer Services Team on 0800 678 1100 or 020 7741 4100. You can also email them at [enquiries@fscs.org.uk](mailto:enquiries@fscs.org.uk).

For the latest FSCS news and information visit [www.fscs.org.uk](http://www.fscs.org.uk) or follow [@FSCS News](https://twitter.com/FSCS_News).

**Media enquiries**

Roger Charles

T: 020 7375 8639

Harriet Cann

T: 020 7375 8316

Peter O'Connor

T: 020 7375 8640

Email: [publicrelations@fscs.org.uk](mailto:publicrelations@fscs.org.uk)

## Declarations by FSCS

From 1st January to 28th February 2016

### EAST

#### Home Finance

**Bradley's Independent Traders Limited, formerly Jordan's Independent Financial Services Limited**, 88 HIGH STREET, RAMSEY, CAMBRIDGESHIRE PE26 1BS

**First Mortgage Link**, THE OLD POLICE STATION, PRIORY ROAD, ST. IVES, CAMBRIDGESHIRE PE27 5BB

#### General Insurance

**Motor Zone (UK) Limited**, MOTORZONE HOUSE, ELIZABETH WAY, HARLOW, ESSEX CM19 5AJ CM19 5AJ

#### Investments

**Kevin Neal Associates Limited**, THE BARN, NUP END FARM, OLD KNEBWORTH, KNEBWORTH, HERTFORDSHIRE SG3 6QJ

### LONDON

#### Home Finance

**Cambridge Insurance Consultants formerly Cambridge Insurance Consultants Life & Pensions**, 44 GREAT CAMBRIDGE ROAD, TOTTENHAM, LONDON N17 7BU

#### Investments

**Barton Financial Planning Limited**, 35 BALLARDS LANE, FINCHLEY, LONDON N3 1XW

**Portland Financial Management (UK) Limited**, 145-147 ST JOHN STREET, LONDON EC1V 4PW

### MIDLANDS

#### Home Finance

**Alliance Advisory Service**, 2 HOMEFIELD AVENUE, NEWBURY PARK, ILFORD IG2 7JG

**Fastmoney.co.uk Limited formerly Castlebank Finance Limited**, PO BOX 3044, NEWCASTLE UNDER LYME ST55 9DY

**The Mortgage People (Stafford)**, 1 ST MARYS MEWS, STAFFORDSHIRE ST16 2AP

#### Life and Pensions

**ASC Financial Management Limited**, MIC HOUSE, 8 QUEEN STREET, NEWCASTLE UNDER LYME, STAFFORDSHIRE ST5 1ED

**D & R Stern Limited T\_A Robert Stern BMW**, KINGHTSBRIDGE PARK, WAINWRIGHT ROAD, WORCESTER, WORCESTERSHIRE WR4 9FA

**Decifa Limited**, THE OLD RECKONING ROOMS, NEWHOUSE FARM BUSINESS CENTRE, LANGLEY ROAD, EDSTONE B95 6DL

**Shields Financial Services Limited**, FIRST FLOOR, GALLAN HOUSE, 32-34 HILL STREET, BIRMINGHAM B5 A4N

### **Investments**

**Broadstreet IFA Limited formerly David R.Greening & Co Limited**, THE MANOR HOUSE, 126 HIGH STREET, SOLIHULL B91 3SX

**Davenport Curo Limited formerly Fisher Financial Plc**, SUITE 423 KINGSFIELD WAY, DALLINGTON, NORTHAMPTON NN5 7QS

**HD Administrators LLP**, WESTGATE HOUSE, 3 THE TRIANGLE ENTERPRISE WAY, NOTTINGHAM NG2 1AE

## **NORTH EAST**

### **Investments**

**KFS Holdings Limited**, 1-4 WINDSOR COURT, CLARENCE DRIVE HARROGATE, NORTH YORKSHIRE HG1 2PE

## **SCOTLAND**

### **Life and Pensions**

**Croft An Rie 2013 Limited formerly Graeme P Chatham Limited**, 31 ABBEYHILL, EDINBURGH EH8 8EL

## **SOUTH EAST**

### **Home Finance**

**Ashcombe Financial Services Limited**, ASHCOMBE COURT, WOOLSACK WAY, GODALMING, SURREY GU7 1LQ

**John Boyle and Associates (Financial Management) Company Limited**, 3B EAST STREET, LITTLEHAMPTON, WEST SUSSEX BN17 6AU

**Williams Allan Financial Services Limited**, AMBERLEY PLACE, 107-111 PEASCOD STREET, WINDSOR, BERKSHIRE SL4 1TE

### **Life and Pensions**

**Morris Forshaw Limited**, Sutton Road, Maidstone, Kent ME15 8RD

**Regency Financial Resources Limited**, 14 FURZELAND WAY, SAYERS COMMON, HASSOCKS, WEST SUSSEX BN6 9JB

### **Investments**

**Geco Limited formerly SR Financial Management Limited**, 128-130 HIGH STREET, HURSTPIERPOINT, HASSOCKS, WEST SUSSEX BN6 9PX

## **SOUTH WEST**

### **Life and Pensions**

**Dominic James Barry**, 19 WOODSTOCK ROAD, WESTON-SUPER-MARE, AVON BS22 8AH

## **WALES**

### **General Insurance**

**First Standard Financial Services**, 5 CLOS Y MYNYDD, MORGANSTOWN, CARDIFF,  
SOUTH GLAMORGAN CF15 8FH

#### **Notes to Editors:**

##### **1. About FSCS**

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

##### **2. Declaring a firm in default**

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

##### **3. Authorised firms**

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

##### **4. Broadcast media**

An ISDN line is available if you are interested in arranging a radio interview with

FSCS' CEO. Please get in touch with our public relations team [publicrelations@fscs.org.uk](mailto:publicrelations@fscs.org.uk) to arrange a suitable time and date.