



27 January 2017

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares 31 firms in default

Consumers could get back money they have lost as a result of their dealings with any of the 31 failed financial firms (listed below) The Financial Services Compensation Scheme (FSCS) has recently declared in default.

FSCS is the UK's statutory compensation scheme for protecting customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This paves the way for customers of that firm to make a claim for compensation.

Mark Oakes, Head of Communications at FSCS, said: "FSCS protects consumers around the UK when authorised financial services firms go bust. It protects your deposits, investments, home finance and insurance, and it's free for consumers to use. Our message to anyone who believes they may be owed money as a result of their dealings with any of these firms is please get in touch as we may be able to help you."

Since its inception, FSCS has helped over 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS against one of these firms, you can use the [online](#) portal or contact their Customer Services Team on 0800 678 1100 or 020 7741 4100. You can also email them at enquiries@fscs.org.uk.

For the latest FSCS news and information visit www.fscs.org.uk or follow [@FSCS News](https://twitter.com/FSCS_News).

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Declarations by FSCS

From 1st November to 31st December 2016

LONDON

Investment

Combined Financial Resources Limited, 30 CROHAM ROAD, SOUTH CROYDON
SURREY CR2 7BA

MAC Financial Advice LLP also trading as KMA Wealth, 1 THE GRAIN STORE, 70
WESTON STREET, LONDON SE1 3QH

Prime Wealth Group Limited, 2 HAREWOOD PLACE, LONDON W1S 1BX

Totteridge Car Centre Limited, 987 HIGH ROAD, LONDON N12 8QR

EAST

Investment

Harmans Limited, 24 TURRET LANE, IPSWICH, SUFFOLK IP4 1DL

Megacar UK Limited, MEGA-CAR HOUSE, EDGERLEY DRAIN ROAD,
PEPTERBOROUGH, NORTHANTS PE1 5NL

Shawcross & Blackwell LLP, 5 MEYRICK CRESCENT, COLCHESTER, ESSEX CO2 7QX

The Colchester Mortgage Centre & the Building Society, STROVER HOUSE, 20A
CROUCH STREET, COLCHESTER CO3 3ES

MIDLANDS

General Insurance

Active Investment Services Limited, 16 GILLITY CLOSE, WEST MIDLANDS WS5 3PW

Bluewater Funding Company Limited, UNIT 1, BIDFORD AIRFIELD, HONEYBOURNE
ROAD, BIDFORD-ON-AVON, ALCESTER, WARWICKSHIRE B50 4PD

Demontfort Professional Wealth Management LLP, DEMONTFORT HOUSE, 3 MITCHELL
COURT, CASTLE MOUND WAY, RUGBY, WARWICKSHIRE CV23 0UY

Investment

David E. Smith & Company Limited, 28 ATTLEBOROUGH ROAD, NUNEATON,
WARWICKSHIRE CV11 4HY

Independent Mortgage Services (Leicester) Limited, 957 MELTON ROAD,
THURMASTON, LEICESTERSHIRE LE4 8GQ

Premier Network Group Limited, MANOR FARM COURT YARD, MAIN STREET,
FROLESWORTH, LEICESTERSHIRE LE17 5EE

Shah Wealth Management Limited, MALVERN HOUSE, NEW ROAD, SOLIHULL, WEST MIDLANDS B91 3DL

NORTH WEST

Investment

Blacks Financial Limited, UNIT 27, MERIDIAN BUSINESS VILLAGE, HANSBY DRIVE, LIVERPOOL L24 9LG

Marlborough Financial Management Limited, DEAN ROW COURT, WILMSLOW, CHESHIRE SK9 2TA

General Insurance

Baker (Crewe) Limited, GRASMERE VAUXHALL, MACON WAY, CREWE, CHESHIRE CW1 6GY

Cornerstone Financial Services Limited, 139 CHUECH LANE, ASTON, SHEFFIELD, SOUTH YORKSHIRE S26 2AX

NORTH EAST

Investment

Godfrey Persons Limited, 5 HAREWOOD YARD, HAREWOOD HOUSE ESTATE, LEEDS, WEST YORKSHIRE LS17 9LF

Hanover St Mortgage Services Limited, 17 HANOVER STREET, NEWCASTLE, STAFFS ST5 1HD

JPM Financial LLP, 30A LEEDS ROAD, ILKLEY, WEST YORKSHIRE LS29 8DS

Life and Pensions

David Oliver Residential LLP, TECHNOLOGY COURT, BRADBURY ROAD, NEWTON AYCLIFFE, COUNTY DURHAM DL5 6DA

MFC Mortgage Options & Financial Services Limited, 231 GRIMSBY ROAD, CLEETHORPES, SOUTH HUMBERSIDE DN35 7HE

SOUTH WEST

General Insurance

The Mortgage Shop (Southwest) Limited, 18 MANNAMEAD ROAD, PLYMOUTH, DEVON PL4 7AA

My IFA Friend Limited, 1ST FLOOR TARGET HOUSE, 414 SPEEDWELL ROAD, KINGSWOOD, BRISTOL BS15 1ES

SOUTH EAST

Life and Pensions

Risk Placement Services Limited, ALBION, FISHPONDS ROAD, WOKINGHAM,
BERKSHIRE RG41 2QE

SCOTLAND

Life and Pensions

Douglas Baillie Limited, GLENEARN ROAD, PERTH, PERTHSHIRE PH2 0NJ

Investment

Premier Financial Management (Scotland) Limited, 85 WEST REGENT STREET,
GLASGOW, LANARKSHIRE G2 2AW

Reid Scott & Ross Limited, 211-213 WEST GEORGE STREET, GLASGOW, LAARKSHIRE
G2 2LW

Precise Advise Partnership LLP, 9 FORRES GATE, GIFFNOCK, GLASGOW,
LANARKSHIRE G46 6NT

Notes to editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

An ISDN line is available if you are interested in arranging a radio interview with FSCS' CEO. Please get in touch with our public relations team publicrelations@fscs.org.uk to arrange a suitable time and date.