



23 March 2017

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares 40 firms in default

Consumers could get back money they have lost as a result of their dealings with any of the 40 failed financial firms (listed below) that The Financial Services Compensation Scheme (FSCS) has recently declared in default.

FSCS is the UK's statutory compensation scheme for protecting customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This paves the way for customers of that firm to make a claim for compensation.

Mark Oakes, Head of Communications at FSCS, said: "FSCS protects consumers around the UK when authorised financial services firms go bust. It protects your deposits, investments, home finance and insurance, and it's free for consumers to use. Our message to anyone who believes they may be owed money as a result of their dealings with any of these firms is please get in touch as we may be able to help you."

Since its inception, FSCS has helped over 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS against one of these firms, you might be able to use its [online](#) portal or can contact their Customer Services Team on 0800 678 1100 or 020 7741 4100. You can also email them at enquiries@fscs.org.uk.

For the latest FSCS news and information visit www.fscs.org.uk or follow [@FSCS News](https://twitter.com/FSCS_News).

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Declarations by FSCS

From 1st January to 28th February 2017

LONDON

A2b Commercial Insurance Services Limited, 108 BECKENHAM ROAD, BECKENHAM, KENT BR3 4RH

Investment Seekers Limited, 236 CHINGFORD MOUNT ROAD, LONDON E4 8JL

In2 Consulting Limited, 53 TABERNACKE STREET, LONDON EC2A 4AA

JNF Capital Limited, 3 HARBOUR EXCHANGE, LONDON E14 9GE

Penfold Motors Limited, 329-341 LEE HIGH ROAD, LONDON SE12 8RU

R.R. Pandya, Esq, 4 SIMMONS WAY, LONDON N20 0TL

EAST

Broads of Chalfont Limited, 24 GREENHILL CRESCENT, WATFORD, HERTFORDSHIRE WD18 8XN

Stephen Dockerty, 51 EAST WINCH ROAD, ASHWICKEN, KING'S LYNN, NORFOLK PE32 1NA

Fehnert Financial Services Limited, ST. MARYS HOUSE, 1-5 ST MARY'S ROAD, MARKET HARBOROUGH, LEICESTERSHIRE LE16 7DS

MIDLANDS

Bicknell (Malvern) Limited, BICKNELLS VAXHALL, 17 SHIPSTON CLOSE, WORCESTER, WORCESTERSHIRE WR4 9XN

Ocean Finance and Mortgages Limited, PACIFIC HOUSE, RELAY POINT, WILNECOTE, TAMWORTH, STAFFORDSHIRE B77 5PA

Important note: not to be confused with Ocean Finance which offers credit cards and mortgage / loan broking under the Ocean, Ocean Finance and Ocean Mortgages brands, based in Think Park, Mosley Road, Trafford Park, Manchester – this company is not in default.

Meridian Financial Management Limited, 1ST FLOOR, 25 GREENHILL STREET, STRATFORD-UPON-AVON, WARWICKSHIRE CV37 6LE

Professional Assurance Services Limited, GRIFFIN HOUSE, 32 THE ROPEWALK, NOTTINGHAM, NOTTINGHASHIRE NG1 5DW

Paul Spencer Hunt, 8 SALISBURY ROAD, MOSELEY, BIRMINGHAM, WEST MIDLANDS B13 8JS

Morgan Investments, PO BOX 13177, BARNET GREEN, BIRMINGHAM, WEST MIDLANDS B45 5AT

NORTH WEST

F P M Advice Centre LLP, UNITED BUSINESS CENTRE, 4 WEBSTER COURT, GEMINI BUSINESS PARK, WARRINGTON, CHESHIRE WA5 8WD

Assured Review IFA Limited, LONDON HOUSE, LONDON ROAD SOUTH, POYTON, STOCKPORT, CHESHIRE SK12 1YP

J Johnson Associates Independent Financial Advisers, 57-59 TOWNGATE, LEYLAND, PRESTON, LANCS PR25 2FQ

M I Wealth Management Limited, 19-21 CREWE ROAD, ALSAGER, STOKE-ON-TRENT, CHESHIRE ST7 2EW

Grahame Sharp Financial Services Limited, 3 OLD LANE, FRESHFIELD, LIVERPOOL, MERSEYSIDE L37 7JD

Provincial Finance Company, 64 YORKSHIRE STREET, MORECAMBE, LANCASHIRE LA3 1QF

NORTH EAST

Roseberry Mortgage Solutions Limited, 2 NORTH ROAD, STOKESLEY, MIDDLESBOROUGH, CLEVELAND TS9 5DU

Moneygate Wealth Management Limited, THE BULRUSHES, BOLDON BUSINESS PARK, NEWCASTLE UPON TYNE, TYNE & WEAR NE35 9PF

Global Financial Strategies Limited, 4 CONNAUGHT FOLD, HUDDERSFIELD, WEST YORKSHIRE HD2 1RB

SOUTH WEST

Freeman and Associates Limited, HOLLY BROOK, MARSH GREEN, EXETER, DEVON EX5 2EX

Wiltshire Financial Management Limited, 20A FORE STREET, WESTBURY, WILTSHIRE BA13 3AX

Market Place Financial Services Limited, 2 MARKET PLACE, TETBURY, GLOUCESTERSHIRE GL8 8DA

Acorn Wealth Limited, SUITE 2 FIRST FLOOR, 10 WHITTLE ROAD, FERNDOWN INDUSTRIAL ESTATE, WIMBORNE BH21 7RU

SOUTH EAST

Build your Wealth Limited, 39 MITCHELL POINT, ENSIGN WAY, HAMBLE, HANTS SO31 4RF

Montague & CO (Dorset) Limited, 45 WESTWOOD ROAD, SOUTHAMPTON SO17 1DH

Designed 4 Life Limited, 51 TELFORD GARDENS, HEDGE END, SOUTHAMPTON, HAMPSHIRE SO30 2TQ

Nu-Car Limited, HIGH STREET, TOTTON, SOUTH HAMPTON, HAMPSHIRE SO40 9HL

SCOTLAND

Aberdeen Mortgage Management, 441 UNION STREET, ABERDEEN,
ABERDEENSHIRE AB11 6DA

BLT Financial Services Limited, 20 CROSSGATE, CUPAR, FIFE KY15 5HH

WALES

Agincourt Consultants, CROFT COTTAGE, THE SQUARE, MAGOR, CALDICOT, GWENT
NP26 3HY

J B Financial Services Limited, 36 CAROLINE STREET, BRIDGEND. MID GLAMORGAN
CF31 1DQ

Heritage Consultancy, 37 BETHCAR STREET, EBBW VALE, GWENT NP23 6HW

Hartley Greatbatch & Company, 100 WALTER ROAD, SWANSEA, WEST GLAMORGAN
SA1 5QP

South Wales, Superbikes Limited, ESTUARY ROAD, QUEENSWAY MEADOWS
INDUSTRIAL ESTATE, NEWPORT, GWENT NP19 4SP

IRELAND

Construction Register Limited, UNIT 6, FOREST GROVE BUSINESS PARKM
NEWTOWNBREDIA ROAD, BELFAST, COUNTY ANTRIM BT8 6AW

Notes to editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here: <http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

An ISDN line is available if you are interested in arranging a radio interview with FSCS' CEO. Please get in touch with our public relations team publicrelations@fscs.org.uk to arrange a suitable time and date.