



30 September 2014

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares 14 firms in default

The Financial Services Compensation Scheme (FSCS) could help consumers that have lost money as a result of their dealings with any of the 14 failed financial firms around the UK that FSCS has recently declared in default.

FSCS is the UK's statutory compensation scheme for customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it, and opens the way for customers of that firm to make a claim.

The Scheme has started paying compensation in respect of the defaulted firms. Mark Oakes, Head of Communications for FSCS says "FSCS protects consumers around the UK when authorised financial services firms go bust. It protects your deposits, investments, home finance and insurance, and it's free for individual consumers to use. Our message to anyone who believes that they may be owed money as a result of their dealings with any of these firms is please get in touch, as we may be able to help you."

Since inception FSCS has come to the aid more than 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS, contact our Initial Contact Team on 0800 678 1100 or 020 7741 4100 or by email at enquiries@fscs.org.uk. Further information about FSCS is available on its website at www.fscs.org.uk or you can follow us on Twitter [@FSCS News](https://twitter.com/FSCS_News).

Declarations by FSCS

NORTH WEST

General Insurance

BBA Auto Centre Limited t/a Acrobat Vehicle Solutions, 203 LIVERPOOL ROAD, IRLAM, MANCHESTER, LANCASHIRE, M44 6DA

NORTH EAST

General Insurance

C.R Bradley And Son (Peterlee) Limited, 3 MILL HILL, NORTH WEST INDUSTRIAL ESTATE, PETERLEE, COUNTY DURHAM, SR8 2HR

YORKSHIRE AND THE HUMBER

Life and Pensions

Lampott Limited, formerly known as Lampott (Financial Services) Limited, formerly Robinson (Financial Services) Limited, 452 HAREHILLS LANE, LEEDS, WEST YORKSHIRE, LS9 6HJ

MIDLANDS

Investments

Graham R Gomm Limited, 8-10 COLES LANE, SUTTON COLDFIELD, WEST MIDLANDS, B72 1NE

General Insurance

Ezra Sugden Limited, 84 GATEFORD ROAD, WORKSOP, NOTTINGHAMSHIRE, S80 1TY

Mortgage Reduction Specialists (UK) Limited T/A M.R.S (UK), UNIT 27, BROOKSIDE BUSINESS PARK, COLD MEECE, STONE, STAFFORDSHIRE, ST15 0RZ

SOUTH EAST & LONDON

Investment

Bluegrove Wealth Management Limited, PO BOX 536, HARPENDEN, AL5 9FP

General Insurance

Pansual Limited formerly LFC Insurance Brokers Limited, COLSON HOUSE, KNIGHT STREET, SOUTH WOODHAM FERRERS, CHELMSFORD, ESSEX, CM3 5ZL

Life and pensions

Chartwell Associates (IFA) Limited, THE WHITE HOUSE, 53-55 HIGH STREET, EGHAM SURREY, TW20 9EX

MLP Private Finance Plc (formerly Maschollek, Lautenschlager and Partners Private Finance Plc), 3RD & 4TH FLOORS, 100 FENCHURCH STREET, LONDON, EC3M 5JD

SOUTH WEST

Home Finance

Ideal Mortgage & Finance Limited, 215 SEABOURNE ROAD, BOURNEMOUTH, DORSET, BH5 2HL

SCOTLAND

Investments

Mortgage & Investment Solutions Limited T/A The Mortgage Store, 206 KILMARNOCK ROAD, GLASGOW, LANARKSHIRE, G43 1TY

General Insurance

Orchard Finance Limited, CASTRAMON, DUNSCORE, DUMFRIES, DUMFRIESSHIRE, DG2 0UX

WALES

Investments

Ingram Graham Limited, UNIT 1A, THE OLD BREWERY QUARTER, ST. MARY STREET, CARDIFF, SOUTH GLAMORGAN, CF10 1AD

Notes to Editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

An ISDN line is available if you are interested in arranging a radio interview with FSCS's CEO. Please get in touch on **020 7375 8316** to arrange a suitable time and date.