



*FOR IMMEDIATE RELEASE: 28 November 2003*

## **21 firms declared in default by FSCS**

The Financial Services Compensation Scheme (FSCS) is encouraging consumers who may have lost money as a result of their dealings with any one of 21 firms recently declared in default by the Scheme to get in touch.

Declaring a firm in default opens the way for anyone who has lost money, as a result of dealings with such a firm, to make a claim for compensation to FSCS. The limit for investment compensation is £48,000. Consumers who believe they may have a claim, should contact the Scheme on 020 7892 7300.

The declaration of default is the final part of a process whereby a regulated firm (for example, an independent financial adviser) is deemed unable to pay claims for compensation against it. This is usually because it has insufficient assets, for example, because it has ceased trading or is insolvent.

FSCS is the single compensation scheme covering investments, deposits and insurance. It provides a safety net for consumers who have claims against regulated firms that are unable to pay them.

A list of the 21 investment firms is attached, and a list containing the full address of each of the firms is available from FSCS' website at [www.fscs.org.uk](http://www.fscs.org.uk). Consumers can also use the default database on the website to check to see if a firm they have dealt with previously has already been declared in default.

FSCS became the single compensation scheme in the financial services sector on 1 December 2001, when the Financial Services and Markets Act came into force. All previous compensation schemes, including the Investors Compensation Scheme, ceased to operate at this time.

### **Press Enquiries:**

Suzette Browne: 020 7892 7372 [Suzette.Browne@fscs.org.uk](mailto:Suzette.Browne@fscs.org.uk)

Heather Tilston: 020 7892 7370 [H.Tilston@fscs.org.uk](mailto:H.Tilston@fscs.org.uk)

**Telephone:** 020 7892 7300

**Website:** [www.fscs.org.uk](http://www.fscs.org.uk)

## **Default Declarations by FSCS**

### East

**Colegate Insurance Services Limited**, Norfolk NR3 1EA

**Sekalb Two Limited, formerly Seymour Pope Financial Services Limited and Seymour Pope & Company Life & Pensions Limited**, Harpenden, AL5 2SP

### London and the South East

**Bluestone Financial Services Ltd (In Liquidation)**, Poole BH17 0NF

**Dawson David Financial Services Limited**, Harrow HA3 0AN

**Ember Financial Services Limited**, East Molesley KT8 0DH

**Fields & Co (IB) Limited, formerly Fields & Co (Insurance Brokers) Limited**,  
London N19 3JB

**Finnan and Company Limited**, Bognor Regis PO21 1XE

**First European Investment Corporation Limited, formerly Futures and Options Trading Advisory Services Limited**, London EC4V 4BS

**Kelsh & Sons Limited**, Kent BR3 4BJ

**NRB Insurance Services Limited, formerly known as Clarkes Financial Services Limited**, London E17 3AL

**Ordbourne Limited**, London EC4Y 1EL

**Principal Financial Services Limited**, London NW7 4RN

**R J Temple PLC (In Liquidation), formerly R J Temple & Company Limited**, 43-46 Queens Road, Brighton, East Sussex BN1 3XB

**S & S Insurance Services Limited**, London NW10 2TE

**Stuart Alsop (deceased) trading as Heritage Financial Services**, Newbury, RG13 2PX

### Midlands

**David Coupland and Michael Brown, formerly trading as Deansgate Consultants**, Grimsby DN31 1LB

**Alan John Pearce trading as The Pearce Murphy Partnership**, Leicester LE5 3GJ

**APD (Insurance Brokers) Limited**, Wolverhampton WV3 9PH

North

**Norman McNeil & Partners Limited, formerly trading as County Financial Services (Pensions) Limited, Sale M33 5PN**

**T P Godfrey & Company Limited, formerly Cowper & Dean Limited, Oldham, OL1 1XS**

Scotland

**Robert Graham (Insurance Services) Limited, Edinburgh EH6 6AT**