



*FOR IMMEDIATE RELEASE: 8 March 2005*

## **FSCS default declarations open the way for consumers to claim compensation**

Consumers may be entitled to compensation of up to £48,000 if they have lost money as a result of their dealings with any one of 32 firms recently declared in default by the Financial Services Compensation Scheme (FSCS). FSCS is the UK's statutory fund of last resort for customers of regulated financial services firms.

"It is important that consumers know where to turn if they have lost money and the firm can't pay," says Loretta Minghella, Chief Executive. "If they have had dealings with one of these firms, we may be able to help."

Declaring a firm in default opens the way for customers who have lost money, as a result of dealings with such a firm, to make a claim for compensation to FSCS. It is the final part of a process whereby a regulated firm (for example, a financial adviser) is deemed by FSCS to be unable to pay claims for compensation against it. Financial services firms are regulated by the UK's independent financial watchdog, the Financial Services Authority (FSA).

Consumers who believe they may have a claim should contact the Scheme on 020 7892 7300. The service is free. The limit for investment compensation is £48,000.

A list of the 32 investment firms is attached. Full address details are available from FSCS' website at [www.fscs.org.uk](http://www.fscs.org.uk). Consumers can also use the default database on the website to check to see if a firm they have dealt with previously has already been declared in default by the Scheme.

FSCS covers:

- investments,
- deposits,
- insurance,
- mortgage advice and arranging (from 31 October 2004), and
- advice about general insurance and the arranging of policies (from 14 January 2005).

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**Website:** [www.fscs.org.uk](http://www.fscs.org.uk)

## **Default Declarations by FSCS**

08 March 2005

### East England

**Marshall-Emmens Associates Limited**, Rayleigh, SS6 7BS

### Midlands

**Barry Wheelock & David Clark**, formerly trading as **Gunby Investment Services**,  
Kenilworth CV8 1HL

**Chase Financial Services Limited**, Cannock WS11 1AT

**Edwin James Limited**, Birmingham B15 1DL

**Williams Independent Financial Services Limited**, formerly **Killimor Financial Services Limited**, Spalding PE11 1DL

### North West

**Bruce Elliot and Chris Hammond**, formerly trading as **The Money Management Centre**,  
Cumbria LA9 4BH

**Embery Gillespie Limited**, formerly **Neville A Barker (Life & Pensions Consultants) Limited**, Alderley Edge SK9 7NT

**Lancastrian Financial Services Limited**, Rochdale OL16 1RQ

### Scotland

**Harvest Financial Services Limited**, Saltcoats, Ayrshire KA21 5ED

**Jonathan Battersby**, formerly trading as **Jonathan Battersby & Company**, **Pinkerton Cottage**, Gorebridge, Midlothian EH23 4SQ

**Stirling And Gilmour (Financial And Property Services) Limited**, Helensburgh G84 8TF

**Thomson And Turner (Life And Pensions) Limited**, Galashiels TD1 1NZ

South East (including London)

**Adrian W Wright & Angus MacLeod, formerly trading as Pension Mortgage Plans,**  
Weybourne KT13 9XF

**Hanover Druce Insurance Services Limited,** London W1A 2DD

**Hanson Securities (Financial Services) Limited,** London NW3 6TP

**Havering Insurance Brokers (Essex) Limited, formerly Havering Insurance Bureau Limited,** Rainham RM13 8SP

**John R Broughton (Deceased), formerly trading as Broughton More & Company,**  
Worthing BN11 1TA

**LMD International Investment Management Limited,** Barham CT4 6PN

**M Factor and others, formerly trading as Matters,** London N12 OEH

**Michael Whitfield, formerly trading as Whitfield & Partners,** London SW13 OHQ

**Money Box Independent Financial Services Limited,** Bitterne SO19 5LB

**Money Watchers Limited (In Liquidation),** Harpenden AL5 4EL

**Peter Broome and Company Limited,** Croydon CR2 8RB

**Peter Sellers (Insurance Brokers) Limited,** Sutton SM1 3RQ

**Practical Financial Management Limited,** Epsom KT17 4RS

**Sanderson Harris Associates Limited,** Twickenham TW2 5QE

**Surene Limited, formerly Walji Asaria Financial & Insurance Services Limited,** Eastleigh  
SO5 4DT

South West

**A R O Foster Limited,** Wimborne BH21 1LW

**Monarch Financial Advisers Limited (In Liquidation),** Bristol BS12 3SE

Wales

**Paul Freeman & Company Limited,** Swansea SA1 6DR

Yorkshire and Humberside

**Baldersons Financial Services Limited,** Sheffield S8 7BN

**S R Services (UK) Limited,** Knaresborough HG5 9DF