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MEDIA INFORMATION

Consumers could claim up to £48,000 in compensation after FSCS steps in

Consumers can claim compensation of up to £48,000 if they have lost money as a result of their dealings with any one of 80 firms that the Financial Services Compensation Scheme (FSCS) has recently declared in default. FSCS is the UK's statutory fund of last resort for customers of regulated financial services firms. The service is free to consumers.

Declaring a firm in default is the final part of a process whereby a regulated firm (such as a financial adviser) has been found by FSCS to be unable to pay claims. This means that customers who have lost money as a result of dealings with one of these firms can make a claim for compensation to FSCS.

"This is good news for consumers who have nowhere else to turn if the firm they dealt with can't help," says Loretta Minghella, Chief Executive. "The existence of a fund of last resort for consumers helps to maintain confidence in the sector and encourages people to do business with authorised financial services firms."

The kinds of investment claims FSCS handles usually relate to advice – for example, if somebody has been advised to buy an investment product such as an endowment policy, but it was unsuitable for them and they have lost money as a result of the advice they received. FSCS can also pay compensation for financial loss arising from negligent investment management and fraud, or if an authorised investment firm stops trading and cannot return its customers' investments or money.

Consumers who believe they may have a claim should contact the Scheme on 020 7892 7300.

A list of the 80 investment firms is attached. Further information about FSCS's work is available from its website at www.fscs.org.uk.

FSCS covers investments, deposits, insurance, mortgage advice and arranging (from 31 October 2004), and advice about general insurance and the arranging of policies (from 14 January 2005).

FSCS has launched a new consumer guide and interactive online flowcharts to help consumers find out more about FSCS's work and how it can help: www.fscs.org.uk

See Notes to Editors for more information about FSCS.

Press Enquiries:

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Notes to Editors:

1. About FSCS

The Financial Services Compensation Scheme (FSCS) is the UK's statutory fund of last resort for customers of authorised financial services firms. This means that FSCS can pay compensation if a firm is unable, or likely to be unable, to pay claims against it. FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA). Our service is free to consumers.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm is unable to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before we can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to us for compensation.

3. Authorised firms

Our rules are made by the Financial Services Authority (FSA), the independent watchdog set up by government under FSMA to regulate financial services in the UK and protect the rights of consumers. The rules tell us which types of claim are eligible for compensation, and limit how much compensation we are allowed to pay. Firms need permission from the FSA to carry out a regulated activity, which covers activities such as accepting deposits, insurance business and investment business.

Dealing with an authorised firm gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by contacting the FSA's Consumer Helpline on 0845 606 1234.

4. Fund of last resort

As a fund of last resort, FSCS can only pay compensation for financial loss where a firm is unable to meet claims. For investment claims, compensation aims to put consumers back into the position they would have been in had they not invested. The compensation limit for investment claims is £48,000 per person.

Declarations by FSCS

8 November 2006

East

Cambridge Financial Planning Limited, 275 NEWMARKET ROAD, CAMBRIDGE, CB5 8JE

H W Gibbs (Life & Pensions) Limited (formerly H W Gibbs (Life & Pension Brokers) Limited), SUITE 9, HADLEIGH BUSINESS CENTRE, 351 LONDON ROAD, SS7 2BT

J Ashenden t/a Cedar Insurance & Financial Services, 124 THORPE ROAD, NORWICH, NORFOLK, NR1 1RS

Johnson Harding Financial Services Limited, 4 OLD MARKET, WISBECH, CAMBRIDGESHIRE, PE13 1NJ

Pembroke Consultants Limited, 71 HIGH STREET, BEDFORD, MK40 1RZ

Richard Brain & Company, SPIRELLA BUILDING, BRIDGE ROAD, LETCHWORTH, SG6 4ET

Ronald H Saunders & Co Limited, 5 BALDOCK STREET, WARE, HERTFORDSHIRE, SG12 9DJ

Stortford Mortgage Centre Limited, 29 NORTH STREET, BISHOP'S STORTFORD, HERTFORDSHIRE, CM23 2LD

Suffolk Insurance Services Limited, 4 NEALE STREET, IPSWICH, IP1 3JB

Ireland

Daanje Limited (formerly Frazer Independent Financial Advisers Limited and Frazer Robinson Life & Pensions Limited), 571 LISBURN ROAD, BELFAST, COUNTY ANTRIM, BT9 7GS

Morgan and Stewart (Life and Pensions) Limited, 13 CASTLE STREET, LISBURN, COUNTY ANTRIM, BT27 4SP

Midlands

A Khatri t/a Khatri Insurance Consultants, 29 WATERLOO ROAD, CAPEHILL, WARLEY,
WEST MIDLANDS, B66 4JU

A S Love Limited formerly MCL Insurance Brokers Limited, 9 STATION ROAD,
KNOWLE, SOLIHULL, B93 0HL

C Dunkley t/a Focus Financial Planning, 33 BRIGHTWELL DRIVE, LEICESTER FOREST
EAST, LEICESTERSHIRE, LE3 3QA

Cornwall Wrentham Associates Limited, 3A KINGSFIELD ROAD, BIRMINGHAM, WEST
MIDLANDS, B14 7JN

Deaville Insurance Services Limited (formerly Deaville Insurance Brokers Limited), 3
WARSTONES DRIVE, PENN, WOLVERHAMPTON, WV4 4PP

FMC (Chesterfield) Limited, 51 RUTLAND ROAD, CHESTERFIELD, DERBYSHIRE, S40
1ND

H Ferris (deceased) t/a Tax Advisory Service, 25-27 GREENHILL STREET, STRATFORD
ON AVON, WARWICKSHIRE, CV37 6LE

J W Greaves t/a Eaves formerly t/a J.W. Greaves, Esq, 175A UPPERTON ROAD,
LEICESTER, LEICESTERSHIRE, LE3 0HF

Richard B Whelband Limited, 364 HUMBERSTONE ROAD, LEICESTER,
LEICESTERSHIRE, LE5 0SB

**T Bramley (deceased) and F Trevena t/a County Insurance Consultants and County
Estates**, 122 MAIN STREET, BULWELL, NOTTINGHAM, NG6 8ET

Walsall Bridge Insurance Consultants Limited, 45 BRIDGE STREET, WALSALL, WS1
1JQ

Whitt, Yeates Financial Services Limited, 3A WORCESTER ROAD, MALVERN,
WORCESTERSHIRE, WR14 4QY

North

Barclay Brown Financial Services Limited, 117-119 PORTLAND STREET,
MANCHESTER, M1 6FH

**BDO Binder Hamlyn Personal Financial Services (North East) Limited (previously
Binder Hamlyn Personal Financial Services (North East) Limited)**, PEARL ASSURANCE
HOUSE, 7 NEW BRIDGE STREET, NEWCASTLE-UPON-TYNE, NE1 8BQ

**Blackpool Insurance Consultants Limited Formerly Blackpool Insurance Brokers
Limited**, 35 VICTORIA ROAD EAST, THORNTON-CLEVELEYS, BLACKPOOL, FY5 5BU

Householders Financial Services Limited, DAVENPORT WILSON HOUSE, 35
LIVERPOOL ROAD NORTH, MAGHULL, L31 2HB

John M Mitchell t/a John M Mitchell Insurance & Financial Services, 140 WISTASTON
ROAD, WILLASTON, NANTWICH, CW5 6QT

Longden & Cook (Financial Services) Limited, 11A GOOSE GREEN, ALTRINCHAM,
CHESHIRE, WA14 1DW

Neale Moran Insurance Brokers Limited, 148-150 TYNEMOUTH ROAD, NORTH
SHIELDS, TYNE & WEAR, NE30 1EG

O'Neill & Company Insurances Limited, 14 MIDDLETON GARDENS, MIDDLETON,
MANCHESTER, M24 4DF

Spotland Financial Services Limited, 154 DRAKE STREET, ROCHDALE, LANCASHIRE,
OL16 1PX

Thompson Jones (Stanmore) Limited formerly t/a Stanmore Financial Services Limited,
BEECHCROFT, HOLLYMOUNT LANE, GREENMOUNT, BL8 4HP

Scotland

Adam Eason & Rose (Financial Services) Limited, VICTORIA CHAMBERS, 142 WEST
NILE STREET, G1 2RQ

Clark, Gillone Financial Services Limited, 5 SOMERSET PLACE, GLASGOW, G3 7JT

D Craig t/a City Financial Services, 7 LILAC COURT, CUMBERNAULD, GLASGOW, G67 3QG

Graham McKinlay Financial Services Limited, 901 DUMBARTON ROAD, WHITEINCH, GLASGOW, G11 6NB

M W M (Insurance Brokers) Limited, 1067 MARYHILL ROAD, GLASGOW, G20 9AX

R Paterson t/a Ronald B Paterson & Company, 47 SOUTHESK AVENUE, BISHOPBRIGGS, GLASGOW, G64 3AD

R Williamson t/a Robin Williamson Insurance Brokers, 114 MAIN STREET, BARRHEAD, GLASGOW, G78 1SG

W Harvey t/a W A Harvey and Company, 11 NETHERBLANE, BLANEFIELD, GLASGOW, G63 9JW

W.N. Gordon and Partners Limited, 84 DRYMEN RD, BEARSDEN, GLASGOW, G61 2RH

South East (including London)

Astra Insurance Services Limited, 96-98 BAKER STREET, LONDON, W1M 1LA

Berry Birch & Noble Schemes Limited, 32 PORTLAND PLACE, LONDON, W1N 3DF

Bluett Financial Planning Services Limited, FAIRFIELD, FURZE HILL, KINGSWOOD, KT20 6HB

Bps Insure Limited, REGUS, TOWER 42, INTERNATIONAL FINANCIAL CENTRE, EC2N 1HN

Carlton Fiscal Services Limited, 87-89 HURST GREEN ROAD, OXTED, SURREY, RH8 9AJ

Chartway Financial Management Limited, VIGILANT HOUSE, 120 WILTON RD, LONDON, SW1V 1JZ

D Clark (deceased) t/a D M Clark Insurance, 237 BEXLEY ROAD, ELTHAM, LONDON, SE9 2PN

Direct Financial Services (Sco) Limited, HARDINGSTONE HOUSE, 19 ALBERT GROVE,
SOUTHSEA, PO2 8FA

Donald Jennings & Associates Limited, CASTLE HOUSE, BEAR LANE, FARNHAM, GU9
7LF

G.R. Marshall & Co (Life & Pensions) Limited, 44 PYLEWELL ROAD, HYTHE,
SOUTHAMPTON, SO4 6AQ

Genra Limited, 3 NOBLE STREET, LONDON, EC4N 6LD

Giant Financial Services Limited formerly IAS Advisory Services Limited, ANGEL
HOUSE, 338-346 GOSWELL ROAD, LONDON, EC1V 7LQ

Graham F Whybrow & Co Limited, 181 KENTON ROAD, HARROW, MIDDLESEX, HA3
OEY

Harrison Field Rhodes Limited (formerly Harrison Field (London) Limited), 50
SOUTHBURY ROAD, ENFIELD, MIDDLESEX, EN1 1YB

Kilby Ritson Limited, 307 BEXHILL ROAD, ST LEONARDS-ON-SEA, EAST SUSSEX,
TN38 8AH

Kove Limited formerly Ian McCall Financial Services Limited, 22/23 WIDEGATE
STREET, LONDON, E1 7HX

Leonard J. Mace & Company, 9 DUNDELA CLOSE, WOODLEY, BERKSHIRE, RG5 3NN

M.S. Insurance Services Limited, ASHBURNHAM, WATFORD ROAD, NORTHWOOD,
HA6 3PH

Oakmond Limited, 4 PINWOOD, HEADLEY ROAD, HINDHEAD, GU26 6LL

Portsmouth Independent Financial Services Limited, 196 HAVANT ROAD, DRAYTON,
PORTSMOUTH, HAMPSHIRE, PO6 2EH

Safeway (Life & Pensions) Consultants Limited, 220 HIGH STREET NORTH, EAST HAM,
LONDON, E6 2JA

Sealea Insurance Services Limited T/A Oaklands Insurance Services, 30 HIGH STREET,
DOVER, KENT, CT16 1EA

Strand (Life & Pensions) Limited, THE GRANGE, 1 WAVERLEY LANE, FARNHAM, GU9 8BB

T & V Johnson (Life & Pensions Consultants) Limited, FORGE COTTAGE, CHURCH LANE, DOGMERSFIELD, RG27 8SZ

Tuftons (Financial Services) Limited, c/o IAN WATSON, BAKER TILLEYS, INTERNATIONAL HOUSE, BN1 3XE

South West

G Harvey t/a Guardian Financial Consultants, 8 WYNTER CLOSE, BOURNMOUTH, DORSET, BH5 2ER

J Walker t/a B.F.M. Associates, THE OLD FLEECE CHAMBERS, LYDNEY, GLOUCESTERSHIRE, GL15 5RA

R Notley t/a R N Notley and Company, FARTHING, KINGSTON DEVERILL, WARMINSTER, WILTSHIRE, BA12 7HE

Roger J. Farthing Insurance, 10 THE CRESCENT, TAUNTON, SOMERSET, TA1 4EA

S Cutting t/a Primrose Financial Services, 14 PALACE AVENUE, PAIGNTON, DEVON, TQ3 3HA

Windsor House Securities Limited, STAVERTON COURT, STAVERTON, CHELTENHAM, GL51 OUX

Wales

K.T.S Financial Services Limited (previously K T Management Consultants Limited), 205 CITY ROAD, CARDIFF, SOUTH GLAMORGAN, CF2 3JD

Sterling Consultants (Rhos-on-Sea) Limited, 33 CONWAY ROAD, COLWYN BAY, CLWYD, LL29 7AA

T Fielding t/a Fielding Financial Services, 2 FLANNEL STREET, ABERGAVENNY, GWENT, NP7 5EG

Yorkshire & Humberside

Algarth Hornsey (York) Limited, UNIT 1 LOCKWOOD COURT, MARKET PLACE,
POCKLINGTON, YO4 2QW

Binder Hamlyn Personal Financial Services (Yorkshire), WESTFIELD HOUSE, 2-10
WESTFIELD ROAD, LEEDS, LS3 1DF

M Spence t/a Gort Spence & Clayton (Insurance Services), LLOYDS BANK CHAMBERS,
BROOK STREET, ILKLEY, WEST YORKSHIRE, LS29 9DW

Skene Chapman Limited, MANOR HOUSE, 23 ROBIN LANE, PUDSEY, LS28 7BR