



FOR IMMEDIATE RELEASE: 12 April 2005

FSCS default declarations open the way for consumers to claim compensation

Consumers may be entitled to compensation of up to £48,000 if they have lost money as a result of their dealings with any one of 38 firms recently declared in default by the Financial Services Compensation Scheme (FSCS). FSCS is the UK's statutory fund of last resort for customers of regulated financial services firms.

"This highlights the importance of a fund of last resort for those consumers who would otherwise have nowhere else to turn," says Loretta Minghella, Chief Executive. "If they have had dealings with one of these firms, we may be able to help."

Declaring a firm in default opens the way for customers who have lost money, as a result of dealings with such a firm, to make a claim for compensation to FSCS. It is the final part of a process whereby a regulated firm (for example, a financial adviser) is deemed by FSCS to be unable to pay claims for compensation against it. Authorised financial services firms are regulated by the UK's independent financial watchdog, the Financial Services Authority (FSA).

Consumers who believe they may have a claim should contact the Scheme on 020 7892 7300. The service is free. The limit for investment compensation is £48,000.

A list of the 38 investment firms is attached. Full address details are available from FSCS' website at www.fscs.org.uk. Consumers can also use the default database on the website to check to see if a firm they have dealt with previously has already been declared in default by the Scheme.

FSCS covers:

- investments,
- deposits,
- insurance,
- mortgage advice and arranging (from 31 October 2004), and
- advice about general insurance and the arranging of policies (from 14 January 2005).

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Default Declarations by FSCS

12 April 2005

East England

John D Dwyer, formerly trading as John Dwyer (Life & Pensions), Ongar CM5 9JA

Merritt Financial Limited, Rainham RM13 8AS

Shipmans Financial Services Limited, formerly Ken Shipman Financial Services Limited, Norwich NR3 1HA

Stuart & Verity (Life & Pensions) Limited, Cambridge CB4 5UL

Midlands

Bridford Life And Pensions Limited, formerly Stanford & Wood (Life & Pensions) Limited, Birmingham B3 2HB

Byron Millard & Cooper Limited, formerly Byron Robert & Co Limited, Birmingham B15 1PH

Financial Management And Training Limited, Derby DE1 3HB

G R Cooke & Associates Limited, Solihull B93 8BZ

J T White (Investments) Limited, formerly J T White (Insurance Brokers) Limited, Wolverhampton WV7 3JA

Michael Wilks, formerly trading as Priory Financial Management, Long Eaton NG10 1JE

Mr T D B Walton And Ms H A Walton, formerly trading as A A C Mortgage & Insurance Consultants, Leicester LE1 5JN

Shire Brokers Limited, Leicester LE1 7JA

North West

Central Stockbrokers Limited, Manchester M60 2EN

Cook & Smith (Insurances) Limited, subsequently G H Smith & Associates Limited, Clitheroe BB7 2AA

J W L Academy Investment Management Limited, formerly J W L Asset Management Limited, Wirral CH48 1NP

P F I Consultants Limited, Manchester M2 6AY

Mr R S Webb, formerly trading as R S Webb Insurances, Southport PR8 2HN

S J Taylor And Associates Limited, Altrincham WA14 1QE

Scotland

Euan Wallace & Partners (Hyndland) Limited, now trading as Euan Wallace Residential Limited, Glasgow G12 9JA

Methven Burrell Limited, Edinburgh EH2 3NS

Renfrew Insurance Agents Limited, formerly Renfrew Insurance Brokers Limited, Renfrew PA4 8QD

South East (including London)

Alex Dega (Finance & Investment) Limited, London NW4 1QN

Bishopscourt (B B & Co) Limited, London EC2M 5TQ

Cinque Ports Investment Services Limited, Chatham ME4 4QU

Corporate Planning Limited, Fareham PO15 7AG

Donald Saffer & Michael Maurice Kaye, formerly trading as Claremont Savile, Ascot SL5 7HZ

Helm Insurance Brokers Limited, formerly Helm Insurance Consultants Limited, Feltham TW13 4AU

Ian Harvey trading as Tudor Financial Services, Basingstoke RG21 1EN

Kings Financial Services (Sevenoaks) Limited, Maidstone ME15 6NF

Mr M J Driscoll and Mr J G Havens, formerly trading as The Right to Buy Centre, Oxford OX9 1XP

McInric Limited, formerly Flint & Co (Wallingford) Limited, Oxon OX10 9PY

Planned Investments (Sussex) Limited, Battle TN33 0EA

Roger Charles William Abbott, formerly trading as Roger Abbott & Company, Worthing BN12 5EA

Temple Court (UK) Limited (In Liquidation), formerly Marchmont Welsh & Co Limited, Romsey SO51 8JH

South West

Mr Barry John D'Cruz, formerly trading as Abbot Associates, Hambrook BS16 1RB

Mr Ross Frank Wood, formerly trading as Ross Wood Independent Financial Services, Bournemouth BH8 9JB

Wales

LG Financial Management Limited, formerly Sceptre Independent Brokers Limited, Cardiff CF10 2AR

Carnell Brown Limited, Cardiff CF4 8AA