

FSCS default declarations open the way for consumers to claim compensation

Consumers may be entitled to compensation of up to £48,000 if they have lost money as a result of their dealings with any one of 33 firms recently declared in default by the Financial Services Compensation Scheme (FSCS). FSCS is the UK's statutory fund of last resort for customers of regulated financial services firms.

"This highlights the importance of a fund of last resort for those consumers who would otherwise have nowhere else to turn," says Loretta Minghella, Chief Executive. "If they have had dealings with one of these firms, we may be able to help."

Declaring a firm in default opens the way for customers who have lost money, as a result of dealings with such a firm, to make a claim for compensation to FSCS. It is the final part of a process whereby a regulated firm (for example, a financial adviser) is deemed by FSCS to be unable to pay claims for compensation against it. Authorised financial services firms are regulated by the UK's independent financial watchdog, the Financial Services Authority (FSA).

Consumers who believe they may have a claim should contact the Scheme on 020 7892 7300. The service is free. The limit for investment compensation is £48,000.

A list of the 33 investment firms is attached. Full address details are available from FSCS' website at www.fscs.org.uk. Consumers can also use the default database on the website to check to see if a firm they have dealt with previously has already been declared in default by the Scheme.

FSCS covers:

- investments,
- deposits,
- insurance,
- mortgage advice and arranging (from 31 October 2004), and
- advice about general insurance and the arranging of policies (from 14 January 2005).

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Default Declarations by FSCS

8 June 2005

East England

CCF Financial Services Limited, formerly Cambridge Credit Facilities Limited,
Cambridge, CB2 4HJ

Corinthian Independent Financial Advisers Limited, Cambridge, CB1 1DB

Victor Cecil Lewis-May, Bushey, WD23 2HW

Young Ridgway & Associates Limited, St Albans, AL1 1HD

Midlands

Brian Toy Financial Services Limited, Rugeley, WS15 2EJ

**Hereford Mortgage and Investment Bureau Limited, formerly The Hereford Mortgage
and Investment Bureau Limited,** Hereford, HR4 9DG

John Edward Vale & Christine Vale, formerly trading as Commercial Risk Consultants,
Chesterfield, S45 9AF

Maribury Limited trading as Harris Taylor & Company, Leicester, LE1 1GL

Mellerup & Morgan (Life & Pensions) Limited, Dursely, GL11 4EA

North West

**Hodgson Barrow (Financial Advisers) Limited, previously trading as Hodgson Barrow
(Financial Advisers) Ltd and as Hodgson Barrow (Financial Services) Limited,**
Liverpool, L2 7XG

**Mark Anthony Fullalove and John Tinkler trading as FT Investment and Insurance
Consultants,** Lancaster, LA1 1LP

Whitrow, Cox & Company Limited, Manchester, M2 4JF

Scotland

Aberdeen Estate Agency Limited, Aberdeen, AB1 1XT

Financial Tactics Limited, formerly Traquair Douglas Limited, Ayrshire KA7 4UP

Key Services Limited, West Lothian, EH30 9NS

The Caledonian Consultancy Limited, Edinburgh, EH6 6QH

The Mackie Consultancy Limited, Aberdeen, AB10 6SQ

South East (including London)

Alfred Alexander and Company Limited, London, NW9 6LH

BIAB Limited, subsequently Hazelbeach Limited, Liphook, GU30 7AG

Burbage & West Limited, Didcot, OX11 8RN

Carlton Financial Planning Limited, Redhill, RH1 4YA

Compass Insurance Consultants Limited, formerly Bistac Insurance Services Limited, Ashford, TN24 8SG

Daygail (Insurance) Limited, Wembley, HA0 4QJ

Gianni Albanese (also known as John Albanese), formerly trading as Thames Valley Insurance and Financial Services, Maidenhead, SL6 5AP

Ian McCall & Company Limited, London, E1 7HX

Lamensdorf IFA Limited, London, W1B 5LT

Maddison Monetary Management Limited, Bagshot, GU19 5AP

P & A Insurance Brokers Ltd (now Tempria Limited), London, N15 3PT

South West

City Finance Facilities Limited, Wareham, BH20 6JQ

John Edwin Remington, formerly trading as Remington & Company, Chippenham, SN15
1HJ

Wales

Roger Middleton, formerly trading as Heritage Consultants, Cardiff, CF3 7JD

Yorkshire and Humberside

Allan Stephenson (Deceased), trading as Allan Stephenson FCII, Bradford, BD1 4QH

Bruce Flesher, formerly trading as West Riding Mortgage & Investments, Halifax, HX3
7TZ