

01 March 2016

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares 16 firms in default

Consumers could get back money they have lost as a result of their dealings with any of the 16 failed financial firms (listed below) the Financial Services Compensation Scheme (FSCS) has recently declared in default.

FSCS is the UK's statutory compensation scheme for customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This opens the way for customers of that firm to make a claim for compensation.

Mark Oakes, Head of Communications at FSCS, said: "FSCS protects consumers around the UK when authorised financial services firms cease trading. It protects your deposits, investments, home finance and insurance, and it's free for consumers to use. Our message to anyone who believes that they may be owed money as a result of their dealings with any of these firms is please get in touch, as we may be able to help you."

Since its inception, FSCS has helped over 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS, contact their Customer Services Team on 0800 678 1100 or 020 7741 4100. You can also email them at enquiries@fscs.org.uk.

For the latest FSCS news and information visit www.fscs.org.uk or follow [@FSCS News](https://twitter.com/FSCS_News).

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Declarations by FSCS

From 1st November to 31st December 2015

EAST

Life and Pensions

Taylor Burr Associates Limited, MILL HOUSE BURNHAM ROAD, HAZELEIGH, ESSEX
CM3 6QT

General Insurance

Taylor and Taylor Associates Ltd, TILIA BUSSINESS PARK, TUNSTEAD ROAD,
HOVETON, NORWHICH, NORFOLK NR12 8QN

MIDLANDS

Investments

Lifestyle Future, STOWE HOUSE, 1688 HIGH STREET, KNOWLE, SOLIHULL, WEST
MIDLANDS B93 0LN

Life and Pensions

Allen Financial Management Limited, SANDPILS COTTAGE, 37 COLESHILL ROAD,
CURDWORTH, SUTTON COLDFIELD, WEST MIDLANDS B76 9EX

NORTH EAST

Life and Pensions

Argentum-Lex Wealth Management Limited, 9 CHAPELL LANE, WYNYARD BUSSINESS
VILLAGE, WYNYARD BILLINGHAM, CLEVELAND TS22 5FG

Life and Pensions

Mortgage Processing Centre Limited, DONCASTER ROAD, KIRK SANDALL,
DONCASTER, SOUTH YORKSHIRE DN3 1HR

General Insurance

Eden Personal Financial Planning Limited, THE COACH HOUSE, FAIRFIELD HOUSE,
BERNESLAI CLOSE, BARNSELY S70 2FL

NORTH WEST

General Insurance

UK Car Group Limited formerly Carcraft Group Ltd, NIXON STREET, ROCHDALE,
LANCASHIRE OL11 3JW

SCOTLAND

Investments

Turnberry Wealth Management Limited, 15 MILLER ROAD, AYR, AYRSHIRE KA7 2AX

Investments

Alba Asset Management Limited, 19A HILL ST, EDINBURGH, MIDLOTHIAN EH2 3JP

Investments

Affiliate Financial Services Limited, 95 WEST REGENT ST, GLASGOW, LANARKSHIRE G2 2BA

SOUTH EAST

General Insurance

EDS Insure Limited formerly Electrical & Digital Solutions (UK) Limited, PORTSMOUTH TECHNOPOLE, 102 KINGSTON CRESENT, NORTH END, PORTSMOUTH, HAMPSHIRE PO2 8FA

Life and Pensions

The Joseph Bevan Partnership formerly Joseph Bevan, 51 PARK AVENUE, DOVER, KENT CT16 1HD

SOUTH WEST

Home Finance

VLA Group Limited, 8 FORE STREET, TAUNTON, SOMERSET TA1 1HX

Life and Pensions

BlueInfinitas Limited, 25 PURE OFFICES, PASTURES AVENUE, ST GEORGES, WESTON SUPER MARE, NORTH SOMERSET BS22 7SB

WALES

Investments

Cathedral City Wealth Management Limited, 27 TY DERWEN, FFORDD PEN Y MAES, TREFNANT, DENBIGH, CLWYD LL16 4YL

Notes to Editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

FSCS has broadcast facilities.

An ISDN line is available if you are interested in arranging a radio interview with FSCS' CEO. Please get in touch on **020 7375 8316** to arrange a suitable time and date.