



24 September 2015

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares 42 firms in default

Consumers could get back money they have lost as a result of their dealings with any of the 42 financial firms (listed below) the Financial Services Compensation Scheme (FSCS) has recently declared in default.

FSCS is the UK's statutory compensation scheme for customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This opens the way for customers of that firm to make a claim for compensation.

Mark Oakes, Head of Communications at FSCS said: "FSCS protects consumers around the UK when authorised financial services firms cease trading. It protects your deposits, investments, home finance and insurance, and it's free for consumers to use. Our message to anyone who believes that they may be owed money as a result of their dealings with any of these firms is please get in touch, as we may be able to help you."

Since its inception, FSCS has helped over 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS, contact their Customer Services Team on 0800 678 1100 or 020 7741 4100. You can also email them at enquiries@fscs.org.uk.

For the latest FSCS news and information visit www.fscs.org.uk or follow [@FSCS News](https://twitter.com/FSCS_News).

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Declarations by FSCS

From 1 May to 31 August 2015

UPDATED 02 OCTOBER 2015: LATEST ADDRESSES (IN BOLD) ADDED

NORTH WEST

Investments

Standrings Ltd, WIMBORNE HOUSE, 46 ST GEORGES RD, BOLTON, BL1 2DD

Montpelier Financial Services (Manchester) Ltd, **PITTMAN WAY, PRESTON, LANCASHIRE, PR2 9ZD**

CPC Wealth Management Ltd, CLIFFORD COURT, COOPER WAY, CARLISLE, CA3 0JG

Bonham Wealth Management, CHARTER HOUSE, CHARTER WAY, MACCLESFIELD, SK10 2NG

General Insurance

Motorloanshop.com Ltd, UNIT 9-13, EVANS BUSINESS CENTRE, MINERVA AVE, CHESTER, CH1 4QL

MMG Bespoke Finance Ltd formerly Mortgage Wealth Management Ltd, PEAR BUSINESS CENTRE, PEAR MILL, LOWER BREDBURY, STOCKPORT, SK6 2BP

Harringtons Caravans Ltd, CHESTER ROAD, NORTHWICH, CHESHIRE, CW8 2HB

NORTH EAST

Investments

Financial Professional Ltd, 21 BROOMFIELD, LEEDS, WEST YORKSHIRE, LS16 6AE

Legacy Wealth Management Ltd, SUITE 2D, KINGSFIELD HOUSE, BEDALE, DL8 2LL

Pentyre Investments Ltd, C/O THE P&A PARTNERSHIP, 93 QUEEN STREET, SHEFFIELD, SOUTH YORKSHIRE S1 1WF

Home Finance

Select Mortgage Solutions, 17 NORTHUMBERLAND SQUARE, NORTH SHIELDS, TYNE & WEAR, NE30 1PX

MIDLANDS

Investments

Matthew Round & Co, 17 LOWER HIGH ST, STOURBRIDGE, WEST MIDLANDS, DY8 1TA

Hewitt & Harris Wealth Management Solutions Ltd, 1ST FLOOR, NORTH WARWICKSHIRE HOUSE, 92 WHEAT STREET, NUNEATON, WARWICKSHIRE, CV11 4BH

Presto Planning Ltd formerly Corporate Tax Planning Ltd, CORPORATE HOUSE, PO BOX 247, 20 VULCAN RD, BILSTON, WV14 7HW

Planned Exit Ltd formerly Robert Magee & Associates Ltd, UNIT 4, THE BUSINESS PLAZA, OWEN WAY, LEOMINSTER ENTERPRISE PARK, LEOMINSTER, HEREFORDSHIRE, HR6 0LA

Archer Bramley Ltd, 21-23 CASTLE GATE, NOTTINGHAM, NOTINGHAMSHIRE, NG1 7AQ

Asquith Hart Financial Management LLP, 20 BURDETTE WAY, DERBY, DERBYSHIRE, DE65 6GA

Home Finance

Warwick Wright Financial Services Ltd, 30F VANGUARD WAY, BATTLEFIELD ENTERPRISE PARK, SHREWSBURY, SHROPSHIRE, SY1 3TG

LONDON & SOUTH EAST

Investments

M Mallen and V Mallen t/a Michael Mallen Associates, 7 GARDEN CLOSE, ROYSTON, SG8 7HX

Hightree Financial Services Ltd, 8 DELTA COURT, MANOR WAY, BOREHAMWOOD, HERTFORDSHIRE, WD6 1FJ

Newman Wright Financial Advisors, BUCKINGHAM HOUSE, THE BROADWAY, STANMORE, MIDDLESEX, HA7 4EB

Select Financial Solutions Ltd, 4TH FLOOR, 83 - 85 MANSELL STREET, LONDON, E1 8AN

Provision Financial Consultants Ltd, 2ND FLOOR, 163-164 MOULSHAM STREET, CHELMSFORD, ESSEX, CM2 0LD

Davinci Wealth Management Ltd, LESTED FARM, PLOUGH WENTS RD, CHART SUTTON, KENT, ME14 3SA

First Action Finance Ltd, 84-86 GREAT PORTLAND STREET, LONDON, W1W 7NR

W.P.L.C Financial Consultants Ltd, CHURCH FARM, CHURCH RD, BARROW, SUFFOLK, IP29 5AX

Avidity Wealth Management Ltd, SUITE 1, PHOENIX HOUSE, CAMPFIELD RD, ST. ALBANS, AL1 5FL

Life and Pensions

The Joseph Bevan Partnership Ltd, 51 PARK AVE, DOVER, CT16 1HD

Home Finance

G E Day & Company Ltd, 16 CHURCH ST, CAVERSHAM, READING, BERKSHIRE, RG4 8AU

The Mortgage Shop (South East) Ltd formerly t/a Investaco and also Packaging House Ltd, INNOVATION HOUSE, DISCOVERY PARK, RAMSGATE ROAD, SANDWICH, KENT, CT13 9ND

Mortgage Shop (Shoreham) Ltd, 88A HIGH STREET, SHOREHAM-BY-SEA, WEST SUSSEX, BN43 5DB

M G Open Ltd, 6 ST. MARYS GARTH, UCKFIELD, TN22 4LY

UquoteUS Ltd, ABLE HOUSE, 39 PROGRESS ROAD, LEIGH ON SEA, ESSEX, SS9 5PR

General Insurance

Park Row Associates Ltd, C/O AMBANT LIMITED, FIFTH FLOOR MARLOW HOUSE, 1A LLOYD'S AVENUE, LONDON, EC3N 3AA

AccessBI Ltd formerly AccessHR Risk Management Ltd, 68 LOMBARD STREET, LONDON, EC3V 9LJ

SOUTH WEST

Investments

C P Asset Management (UK) Ltd, THE OLD BREWERY, 1-3 ASHTON RD, ASHTON GATE, BRISTOL, BS3 2EA

SCOTLAND

General Insurance

Ian Glass West End Garage, WEST END GARAGE, HADDINGTON, EAST LOTHIAN, EH41 3AJ

Life and Pensions

Crisp Financial Services Ltd, 238 JERVISTON STREET, MOTHERWELL, ML1

Investments

Central Investment Services (Aberdeen) Ltd, 9-13 ALBERT ST, ABERDEEN, GRAMPIAN, AB25 1XX

WALES

Investments

The Mortgage Market (Cardiff) Ltd t/a TMM Independent Financial Advisers, THE BUSINESS CENTRE, SUITE G4, CARDIFF HOUSE, CARDIFF ROAD, BARRY, VALE OF GLAMORGAN, CF63 2AW

Life and Pensions

E David Roberts and Co Ltd, UNIT 6 TY NANT COURT, MORGANSTOWN, CARDIFF, CF15 8LW

General Insurance

1ST Direct Finance Ltd t/a 1st Direct Loans, Easier Debt and Levelheadedloans, EDWARD ENGLAND HOUSE, UNIT 20, SPRINGMEADOW BUSINESS PARK, WENTLOOG, CARDIFF, SOUTH GLAMORGAN, CF3 2ES

Notes to Editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

An ISDN line is available if you are interested in arranging a radio interview with FSCS's CEO. Please get in touch on **020 7375 8316** to arrange a suitable time and date.