



4 July 2016

MEDIA INFORMATION

Consumers could be in line for compensation after FSCS declares 24 firms in default

Consumers could get back money they have lost as a result of their dealings with any of the 24 failed financial firms (listed below) the Financial Services Compensation Scheme (FSCS) has recently declared in default.

FSCS is the UK's statutory compensation scheme for protecting customers of regulated financial services firms. A declaration of default means FSCS is satisfied a firm is unable to pay claims for compensation made against it. This paves the way for customers of that firm to make a claim for compensation.

Mark Oakes, Head of Communications at FSCS said: "FSCS protects consumers around the UK when authorised financial services firms go bust. It protects your deposits, investments, home finance and insurance, and it's free for consumers to use. Our message to anyone who believes that they may be owed money as a result of their dealings with any of these firms is please get in touch as we may be able to help you."

Since its inception, FSCS has helped over 4.5m people, paying out more than £26bn in compensation.

If you wish to make a claim with FSCS, contact their Customer Services Team on 0800 678 1100 or 020 7741 4100. You can also email them at enquiries@fscs.org.uk.

For the latest FSCS news and information visit www.fscs.org.uk or follow [@FSCS News](https://twitter.com/FSCS_News).

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Declarations by FSCS

From 1st March to 31st May 2016

EAST

Investments

Omega Consulting (Norwich) Limited, SACKVILLE PLACE, 44-48 MAGDALEN STREET,
NORWICH NR3 1JU

LONDON

Investments

Enys Road Limited, MUTUAL HOUSE, 70 CONDUIT ST, LONDON W1S 2GF

Heraldend Limited formerly Barker Poland Financial Management Limited, C/O
BEGBIES TRAYNOR (CENTRAL) LLP, 31ST FLOOR, 40 BANK STREET, LONDON E14 5NR

Porta Verde Financial Services Limited, 25 WATLING STREET, LONDON EC4M 9BR

MIDLANDS

General Insurance

Gallimore Associates, WILLOW HOUSE, SCHOOL LANE, HALAM, NEWARK,
NOTTINGHAMSHIRE NG22 8AD

Gallimore Associates Limited, WILLOW HOUSE, SCHOOL LANE, HALAM, NEWARK,
NOTTINGHAMSHIRE NG22 8AD

NORTH EAST

Life and Pensions

Citri Limited, UNIT 1 BANK SIDE, THE WATERMARK, GATESHEAD, TYNE AND WEAR
NE11 9SY

Investments

Watchovia Limited, 59 SPROTBROUGH ROAD, DONCASTER, SOUTH YORKSHIRE DN5
8BN

NORTH WEST

Home Finance

W.B. Tidey (Financial Services) Limited, 11 GATLEY ROAD, CHEADLE, CHESHIRE SK8 1LY

Investments

Formation Asset Management Limited formerly Kingsbridge Asset Management Limited, 9-13 MANCHESTER ROAD, WILMSLOW, CHESHIRE SK9 1BQ

FMG Wealth (UK) Limited, BULLOCH HOUSE, 10 RUMFORD PLACE, LIVERPOOL, MERSEYSIDE L3 9DG

Life and Pensions

Owen James Freeman, 22 HUNCOAT AVENUE, STOCKPORT, CHESHIRE SK4 5HN

SCOTLAND

Investments

Spence and Spence Limited, 8 RUTLAND SQUARE, EDINBURGH, MIDLOTHIAN EH1 2AS

SOUTH EAST

Investments

Daniel Marshall Associates Limited, 117 CHURCH ROAD, HOVE, EAST SUSSEX BN3 2AF

Private Portfolio Management Limited, 44 SPRINGFIELD ROAD, HORSHAM, WEST SUSSEX RH12 2PD

Platinum Wealth Group Limited formerly Platinum Finance UK Limited, UNIT 2 THE QUADRANT 60 MARLBOROUGH ROAD, LANCING BUSINESS PARK, LANCING, WEST SUSSEX BN15 8UW

Thomas Hall Partnership LLP, 3 MOSSFIELD, COBHAM, SURREY KT11 1DF

SOUTH WEST

Home Finance

Hemdale Financial Management Limited, CENTRE OF EXCELLENCE, HOPE PARK, TREVOR FOSTER WAY, BRADFORD, WEST YORKSHIRE BD5 8HH

Investments

Hirst & Company Limited ta Red Planet Financial Solutions, SUITE 3D, FLOOR
ARNDALE HOUSE, CROSSGATES, LEEDS. WEST YORKSHIRE LS15 8EU

Nicholas Welsh and Co Limited, STONEHAVEN, RODDEN FROME SOMERSET BA11
5LB

Life and Pensions

Barnes Independent Financial Advice, STEPHEN HOUSE, 23A BARGATES,
CHRISTCHURCH, DORSET BH23 1QD

WALES

Life and pensions

Ian Ferrell Associates Limited, THE OLD POST OFFICE, 12 DULAIS ROAD,
PONTARDDULAIS, SWANSEA, WEST GLAMORGAN SA4 8RH

Policies Checked Limited, FIRST FLOOR OFFICE, 10 MOOR STREET, CHEPSTOW,
MONMOUTHSHIRE NP16 5DD

IRELAND

Home and Finance

Mortgage Finder Limited, 38 KENNEDY WAY, MARTINS YARD, BELFAST, COUNTY
ANTRIM BT11 9AD

Notes to Editors:

1. About FSCS

FSCS is the UK's statutory compensation scheme for customers of authorised financial services firms. It was set up by Government in 2001 and is funded by the financial services industry. FSCS protects investment business, deposits, home finance (mortgage) advice, general insurance and insurance broking. FSCS can pay for financial loss if a firm is unable, or likely to be unable, to pay claims against it. The following limits apply: up to £50,000 in compensation per person per firm for investments and home finance (for claims against firms declared in default from 1 January 2010), for general insurance advice and arranging claims 90% of the claim is protected with no upper limit. Compulsory insurance is 100% (for business conducted on or after 14 January 2005). For more details visit our [Insurance Limits](#) page.

FSCS is an independent body, set up under the Financial Services and Markets Act 2000 (FSMA), and does not charge individual consumers for using its services.

2. Declaring a firm in default

Before FSCS can pay compensation it must be satisfied that a firm does not have sufficient assets to meet claims. It describes this as being 'in default'. The Scheme will declare a firm in default if:

- it has received at least one claim; and
- it is satisfied that the firm is unable (or likely to be unable) to pay claims against it.

FSCS is required to do this before it can pay compensation to eligible claimants.

Declaring a firm in default allows consumers who believe they may have lost money as a result of their dealings with that firm to apply to the Scheme.

3. Authorised firms

Dealing with a Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) authorised firms gives consumers access to the Financial Ombudsman Service (FOS) and FSCS. Consumers can check that the firm they are dealing with is authorised by using the FCA's Financial Services Register found here:

<http://www.fca.org.uk/firms/systems-reporting/register>

4. Broadcast media

An ISDN line is available if you are interested in arranging a radio interview with FSCS' CEO. Please get in touch with our public relations team publicrelations@fscs.org.uk to arrange a suitable time and date.